



## HIDES GAS DEVELOPMENT COMPANY LTD

PNG LNG Project Upstream Umbrella Land Owner Company representing: • Hides PDL 1 & 7 • Angore, • Juha, • Komo Airport • Benaria pipeline • Kobalu

### MEDIA RELEASE

#### **HIDES GAS DEVELOPMENT COMPANY LTD CHAIRMAN AND BOARD OF DIRECTORS RE-APPOINTED**

**HIDES GAS FIELD (September 13, 2011):** The regional landowner companies affiliated with Hides Gas Development Company have appointed permanent Directors to represent them on the HGDC Board.

The election of HGDC Directors took place at the Hides Gas project areas.

Oil Search Limited external affairs general manager Mr Willie Kupo was tasked by PNG LNG Project operator ExxonMobil to witness the elections of Directors to the HGDC Board and also the election of the HGDC Board chairman.

Mr Kupo was assisted by senior business development advisors from ExxonMobil.

Directors elected to the HGDC Board include Mr Tuguyawini Libe Parindali and Mr Morris Haia (Tugupa Development Corporation), Mr Don Hibulu and Mr Urubu Andawi (Gigira Development Corporation), Mr Ega Yale and Mr Max Mapira (Kewapa Development Corporation), Mr Hamule Ngiame (JP Karai Hides Ltd), Mr Peter Mondoro (Angore Corporation Ltd), Mr Simon Danny (Bebahoya Limited), Mr Wandigo Kau (Tugu Tapira Limited), Mr Patrick Dabugo (Timalia Gangulu Hahai Ltd), Mr James Andy (Hiwa Igini Hides Ltd), Mr Alois Francis and Mr John Aipe (Komo Umbrella Joint Venture Ltd) and Mr Tony Lambiawi (Hides 4 Holdings Ltd).

Buluaro Limited also became a shareholder of HGDC and appointed Mr Dickson Ango as its representative on the Board.

On Saturday the Directors unanimously appointed Mr Tuguyawini Libe Parindali as Chairman of the HGDC Board with his new three-year term to be effective immediately.

Mr Parindali said he was humbled by his appointment as Chairman of HGDC, the position he held since 2009 on an interim basis when HGDC was at its infant stages.

He said he was happy and willing to take on the challenges to get more businesses approved in the five reserved areas especially in the areas of engineering, construction, transportation and logistics at the upstream project areas.

“I would like to thank ExxonMobil for the undivided support to HGDC since 2009 and we are looking forward to continued and improved support especially at the Komo airfield project because the EPC contractor at Komo is a very challenging contractor to work with,” Mr Parindali said.

“We would also like to take this opportunity to thank our challengers that have continued to challenge the HGDC board and management to be recognised as umbrella landowners. Their challenge has made us to strive harder to meet the strict safety and compliance standards of ExxonMobil and to meet the high expectations of our landowners.”

He also thanked the team nominated by ExxonMobil to oversee the elections of Directors and the Chairman and he vowed to work with all the stakeholders to ensure the PNG LNG Project moved forward without any disturbances by landowners.

He said in 2014, HGDC ensure that Directors to regional landowner companies were nominated by their shareholders in an honest and transparent manner and the Directors will then elect their representative to the HGDC.

“As Directors on the HGDC Board, we must be seen to be providing leadership in the project areas,” Mr Parindali said.

Mr Kupo said the whole process was all to do with ensuring governance was maintained at HGDC as the umbrella landowner company of the upstream sector of the PNG LNG Project.

He said governance was also a critical requirement of ExxonMobil in all its operations worldwide and it must be maintained by its stakeholders in any of its projects including the PNG LNG Project.

“As Directors of HGDC, you are in a position to assist your company to move forward, your regional companies must be operative and alive in order for you to continue to participate as a shareholder representative in HGDC,” Mr Kupo said.

“As Directors, you are also in a leadership position and you have to accommodate every shareholder even if they are your friends or enemies. As a leader you must manage your community, assist HGDC and the project operators in your area to carry their work without unnecessary stoppages. ”

Hides Gas Development Company Limited is recognised and sanctioned by PNG LNG Project operator ExxonMobil as the umbrella landowner company of the upstream sector of the PNG LNG Project.

It represents Hides PDL-1 & 7, Angore PDL- 8, Juha PDL-9, Komo Airfield, Kobalu and the upstream pipeline route.

Its shareholders are 13 regional landowner companies from these licence areas.

Approved for Release

**Mr TUGUYAWINI LIBE PARINDALI**  
**Chairman**  
**HGDC Limited**