



Mountain Ridge Wholesale Ltd

MEDIA RELEASE

MOUNTAIN RIDGE WHOLESAL (MRW) LTD AWARDED CONTRACT TO SUPPLY MOUNTAIN RIDGE WATER TO ESSO HIGHLANDS LIMITED CAMPS AT HIDES, HELA PROVINCE

PORT MORESBY (07/02/13): Mountain Ridge Wholesale Ltd, a joint venture between Hides Gas Development Company Limited and PHC (PNG) Ltd, is pleased to announced that it has signed a supply agreement with Esso Highlands Limited, the operator of the PNG LNG Project, to supply its own brand of bottled water – Mountain Ridge Premium Purified Water to PNG LNG Project camps in the Hides area.

Under the supply agreement, Mountain Ridge Wholesale will supply Mountain Ridge Premium Purified Water to camps including Well pad A, Juni, Kobalu and Moro.

The purified bottled water is certified by NCS International, an Australian third party auditing, assurance and certification organisation.

Mountain Ridge Wholesale General Manager Rick Burt said the company was excited about the new supply agreement as it will add value to investments made by the joint venture partners.

Mr Burt said, "This agreement is a milestone for Mountain Ridge Wholesale as it gives us the opportunity to supply our own brand of bottled water to PNG LNG Project camps in the Hides area. This agreement is also our stepping stone to look at more opportunities to supply our bottled water and grow our business."

It is being bottled in 600 ml and 1.5 Litre bottles .

HGDC Ltd Advisor Mr Andrew Pitman said, "As a landowner company this is our opportunity to look at new business opportunities and increase return on investment for our shareholders who are the landowners in Hides, Angore, Komo and Benaria."

"The HGDC logo is featured dominantly so that the landowners take ownership of the bottled water concept and support it. With our Joint Venture partners, Hides Gas Development Company Ltd will continue to seek new business opportunities on behalf of our shareholders."

Mountain Ridge Wholesale Managing Director Damien Duffield said, "Mountain Ridge is a premium bottled water and will be mainly supplied to our customers in the Tari , Hides and Komo areas."

"It took us six months to come up with the design and concepts of the water bottle so that the final product meets World Health Organisation standards and that is why we have it certified by NCS International. We see this as an opportunity to tap into the business of supplying bottled water in these areas. We hope to be the major supplier for bottled water to clients in the Hela Province and eventually we will look at other markets throughout the country."

The water is being produced by Laga Industries.

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